

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of LAWTON
Fiscal Year July 1, 2023 - June 30, 2024

The City of LAWTON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 3/13/2024 05:30 PM

Contact: Tricia Jernberg

Phone: (712) 944-5960

Meeting Location: Lawton City Hall
315 Ash St.
Lawton, IA 51030

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	313,233	0	313,233
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	313,233	0	313,233
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	141,637	0	141,637
Licenses & Permits	7	1,770	0	1,770
Use of Money & Property	8	22,155	0	22,155
Intergovernmental	9	160,108	0	160,108
Charges for Service	10	407,600	0	407,600
Special Assessments	11	0	0	0
Miscellaneous	12	3,550	0	3,550
Other Financing Sources	13	0	0	0
Transfers In	14	84,948	63,377	148,325
Total Revenues & Other Sources	15	1,135,001	63,377	1,198,378
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	104,550	-19,000	85,550
Public Works	17	361,546	4,800	366,346
Health and Social Services	18	0	0	0
Culture and Recreation	19	84,852	8,400	93,252
Community and Economic Development	20	15,000	0	15,000
General Government	21	119,310	22,500	141,810
Debt Service	22	39,600	0	39,600
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	724,858	16,700	741,558
Business Type/Enterprise	25	301,191	-16,700	284,491
Total Gov Activities & Business Expenditures	26	1,026,049	0	1,026,049
Transfers Out	27	84,948	63,377	148,325
Total Expenditures/Transfers Out	28	1,110,997	63,377	1,174,374
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	24,004	0	24,004
Beginning Fund Balance July 1, 2023	30	2,009,277	305,094	2,314,371
Ending Fund Balance June 30, 2024	31	2,033,281	305,094	2,338,375

Explanation of Changes: Revenues: accounted for fund transfers. Expenses: accounted for fund transfers and moved funds to more appropriately record current and future expenses. The increase in expenses match the increase in revenues.