# CITY OF LAWTON

## RESOLUTION 2023-07

# A RESOLUTION APPROVING THE MAXIMUM PROPERTY TAX DOLLARS REQUESTED FOR FISCAL YEAR JULY 1, 2023 – JUNE 30, 2024

WHEREAS, at the January 11, 2023 regular city council meeting, the Lawton City Council approved setting a public hearing for February 8, 2023, on the maximum property tax dollars requested, and

WHEREAS, notice of said hearing was published as required in the Moville Record on January 26, 2023, and posted on the City website and social media account, and

WHEREAS, said hearing concerning the proposed city maximum property tax dollars was held on February 8, 2023, and

WHEREAS, the City Council of the City of Lawton have considered the proposed FY2023/2024 maximum property tax dollars for the affected levy total, and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lawton, Iowa, that the maximum property tax dollars for the affected tax levies for FY 2023/2024 shall not exceed the following total:

Total maximum levy for the affected property tax levies - \$314,870

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levy for the FY 2023/2024 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2022/2023.

Passed and approved this 8<sup>th</sup> day of February, 2023, by the following vote:

Jesse Pedersen, Mayor	Tricia Jernberg, City Clerk
	Attest:
ABSENT:	
NAYS:	
AYES: Heiss, Nelsen, Otto, Roth, Saunders	

# NOTICE OF PUBLIC HEARING - CITY OF LAWTON - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2023 Meeting Time: 05:30 PM Meeting Location: Lawton Community Center, 315 Ash St., Lawton, IA 51030

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number (712) 944-5960

iawtoniowa.com (/1.				
	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	40,482,823	44,037,808	44,037,808	
Tax Levies:				
Regular General	296,993	296,993	314,870	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	296,993	296,993	314,870	6.01
Tax Rate	7.33627	6.74405	7.14999	

## Explanation of significant increases in the budget:

Increases in the budget are due to increased property valuations, increased insurance costs, and inflation of operating costs.

## If applicable, the above notice also available online at:

the City of Lawton's website (lawtoniowa.com) and on the city's Facebook page.

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year