

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of LAWTON
Fiscal Year July 1, 2022 - June 30, 2023

The City of LAWTON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 4/12/2023 05:30 PM

Contact: Tricia Jernberg

Phone: (712) 944-5960

Meeting Location: Lawton City Hall
315 Ash St.
Lawton, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	295,338	0	295,338
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	295,338	0	295,338
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	156,902	0	156,902
Licenses & Permits	7	2,328	0	2,328
Use of Money & Property	8	19,800	0	19,800
Intergovernmental	9	223,957	0	223,957
Charges for Service	10	376,645	0	376,645
Special Assessments	11	0	0	0
Miscellaneous	12	3,550	0	3,550
Other Financing Sources	13	360,000	0	360,000
Transfers In	14	122,690	124,000	246,690
Total Revenues & Other Sources	15	1,561,210	124,000	1,685,210
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	77,620	11,350	88,970
Public Works	17	295,322	17,340	312,662
Health and Social Services	18	0	0	0
Culture and Recreation	19	43,449	440	43,889
Community and Economic Development	20	5,000	0	5,000
General Government	21	114,989	9,850	124,839
Debt Service	22	36,000	-36,000	0
Capital Projects	23	678,000	86,287	764,287
Total Government Activities Expenditures	24	1,250,380	89,267	1,339,647
Business Type/Enterprise	25	445,467	-135,600	309,867
Total Gov Activities & Business Expenditures	26	1,695,847	-46,333	1,649,514
Transfers Out	27	122,690	124,000	246,690
Total Expenditures/Transfers Out	28	1,818,537	77,667	1,896,204
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-257,327	46,333	-210,994
Beginning Fund Balance July 1, 2022	30	1,821,368	0	1,821,368
Ending Fund Balance June 30, 2023	31	1,564,041	46,333	1,610,374

Explanation of Changes: Revenues: accounted for an internal loan and removed an unneeded transfer. Expenses: moved some line items for more accurate placement, accounted for unforeseen expenses such as repair to the emergency siren, city dump truck, water well repair, increased costs of goods and services, an internal loan, and adjusted account lines that are expected to be overspent for the fiscal year.